



## CORPORATION OF THE TOWNSHIP OF EAST GARAFRAXA

### Staff Report

**To:** Council  
**From:** Alan Selby, Treasurer  
**Report Date:** April 25, 2025  
**Meeting Date:** May 13, 2025  
**Subject:** Budget Variance Report to March 31, 2025

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#### **RECOMMENDATION:**

BE IT RESOLVED THAT: the Treasurer's March 31 Budget Variance Report be received.

#### **PURPOSE:**

The purpose of this report is to review Township actual financial results to the end of March 2025.

#### **BACKGROUND AND DISCUSSION:**

The report shows, on the left side of each page, actual amounts up to March 31 and the expected (budget) amounts. On the right side is the full-year 2025 budget.

At March 31, both revenues and expenses are tracking slightly above budget. The differences are too minor, at this early stage, for any concerns.

The reason for most variances, at this stage, are usually timing differences between when actual results take place and when they were expected. As the year goes along, many of these variances will sort themselves out.

#### **CONSULTATION:**

N/A

#### **FINANCIAL IMPACTS:**

At this early point of the year, there are no Financial Impacts. Future reports that go deeper into the year will better identify variances from the budget. Actions will be recommended, if necessary, to address any significant variances.

**Respectfully Submitted,**  
Alan Selby, CPA CGA  
Treasurer

**Reviewed by:**  
Peter C. Avgoustis  
Chief Administrative Officer (CAO)

Attachments: Schedules pages 1 to 10