

EAST GARAFRAXA

Roads Fleet Reserve forecast

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total
Balance of Reserve Jan. 1	\$ 184,356.00	\$ 264,356.00	\$ 600,747.76	\$ 540,747.76	\$ 540,747.76	\$ 540,747.76	\$ 675,747.76	\$ 260,747.76	\$ 237,747.76	\$ 452,747.76	\$ 582,747.76	\$ 607,747.76	

Cash contributions

at the planned rate of tax contributions to Fleet Reserve, the Reserve would "go negative" in the future unless debt is used (loans/leases)

	ADOPTED		serious cash-flow problem coming, high \$\$ spending demand ahead <--finally reach stability in annual tax requirement-->										
from Annual Budget : property taxes raised	\$ 80,000.00	\$ 210,000.00	\$ 240,000.00	\$ 270,000.00	\$ 300,000.00	\$ 325,000.00	\$ 350,000.00	\$ 375,000.00	\$ 400,000.00	\$ 400,000.00	\$ 425,000.00	\$ 425,000.00	\$ 3,800,000.00
from proceeds of sale of vehicles or trade-ins			\$ 100,000.00	loader trade-in??									\$ 100,000.00
Costs eligible to come from Dev.Charges	\$ 50,000.00	**new pickup		\$ 30,000.00	some of 1-tonne								\$ 80,000.00
Extra contrib, per motion of Council / from net 2023 SURPLUS	\$ 140,000.00												\$ 140,000.00
Total receipts	\$ 80,000.00	\$ 400,000.00	\$ 340,000.00	\$ 370,000.00	\$ 330,000.00	\$ 325,000.00	\$ 350,000.00	\$ 375,000.00	\$ 400,000.00	\$ 400,000.00	\$ 425,000.00	\$ 425,000.00	\$ 4,120,000.00

Cash paid out

new pickup bought January 2024	\$ 63,608.24	**DC											\$ 63,608.24
replace 2005 Int'l. Plow truck #78	\$ -	\$ 380,000.00											\$ 380,000.00
Shoulder box (new item)		\$ 20,000.00											\$ 20,000.00
replace 2009 Volvo plow truck #79 \$440/K		lease/loan											\$ 440,000.00
replace Volvo Loader #72 \$400/K		lease/loan											\$ 400,000.00
OR replace Volvo Loader #72 MOTOR ONLY = \$80,000 but would lose trade-in value of old Loader													
replace 2015 Sierra 1500 pickup #71			\$ 70,000.00										\$ 70,000.00
wood chipper (new item)			\$ 110,000.00										\$ 110,000.00
new 1-tonne with dump-box (would be a Fleet expansion)				\$ 140,000.00									\$ 140,000.00
replace 2001 Volvo grader #73 \$725/K					lease/loan								\$ 725,000.00
replace 2013 W. Star plow truck #76						\$ 440,000.00	avoid lease/loan?						\$ 440,000.00
replace 2020 Siverado pickup #70							\$ 73,000.00						\$ 73,000.00
replace 2015 W. Star plow truck #77								lease/loan					\$ 475,000.00
replace 2015 Hitachi Excavator #701													\$ 400,000.00
replace 2012 Volvo grader #74													\$ 750,000.00
replace 2022 sweeper								\$ 50,000.00					\$ 50,000.00
Pay bank-loan or Lease payments if fully taken out of this Reserve annually													
	becomes an Oper Budget cost	small loan amt.?	\$ 190,000.00	\$ 190,000.00	\$ 190,000.00	\$ 325,000.00	\$ 325,000.00	\$ 135,000.00	\$ 270,000.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 2,425,000.00
			2 loans of 2025			now 3 loans		28 loan remains	now 2 loans	now 3 loans	3 loans: 31,32,33		

SPENDING NEED Subtotal \$ - \$ 63,608.24 \$ 400,000.00 \$ 370,000.00 \$ 330,000.00 \$ 190,000.00 \$ 765,000.00 \$ 398,000.00 \$ 185,000.00 \$ 270,000.00 \$ 400,000.00 \$ 400,000.00 \$ 6,961,608.24

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
change in Reserve for the year	\$ 80,000.00	\$ 336,391.76	\$ (60,000.00)	\$ -	\$ -	\$ 135,000.00	\$ (415,000.00)	\$ (23,000.00)	\$ 215,000.00	\$ 130,000.00	\$ 25,000.00	\$ 25,000.00	averages 600,000 per year needed

Property Tax is the only source of revenue available for Vehicles. Vehicles are not eligible expenses for OCIF grant, or Gas Tax funds. DC may be used for fleet expansion only, not for replacements

Presume that Lease or Loan repayments begin in January every time there is a new loan/lease, and that the term is always 5 years long EXAMPLE late 2025 leases would finish at end of 2030

Operating data

amounts that are spent from taxation every year to Operate the vehicle fleet:

Fuel													
Repairs													
License fee													
Insurance													

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Cash flow forecast

Month	Cash on hand
2023	\$ 184,356.00
2024	\$ 264,356.00
2025	\$ 600,747.76
2026	\$ 540,747.76
2027	\$ 540,747.76
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2030	\$ 260,747.76
2031	\$ 237,747.76
2032	\$ 452,747.76
2033	\$ 582,747.76
2034	\$ 607,747.76



