

The Township of East Garafraxa		2025 Reserve Projection				MM1
Description	Balance	Year 2025 Activity			Balance	
	Dec 31/24	CONTRIBUTIONS		SPENDING	Dec 31/25	
OPERATING RESERVES		Draft 2025 Budget	2024 late adj	Draft 2025 Budget		
Working Funds	20,331.85				20,331.85	
Insurance Reserve	25,000.00				25,000.00	
Election 2026 Reserve	11,000.00	6,000.00			17,000.00	one Grouping
for Incomplete Studies+Projects	100,000.00			(100,000.00)	-	
Tax Rate Stabilization Reserve	17,500.00				17,500.00	
<i>PLUS residual 2024 net Surplus added</i>	???				(50,000.00)	
GVCC Capital/Debt Pymt Reserve	102,306.67			Zoning Bylaw offset	102,306.67	
Future OLT cases		12,000.00			12,000.00	
Staffing Transition 2025	30,000.00			(c)	(30,000.00)	
Price's Corner Cemetery Reserve	6,477.28			PC survey	(6,477.28)	
Gravel price fluctuation Reserve	130,000.00			(A)	(25,000.00)	
Township - Gravel Pit Reserve	42,866.16			(B)	(10,000.00)	
Gr.Pit prop. asmt. Under Appeal	76,725.24				76,725.24	
<i>leave alone until Appeals are settled</i>	-				-	
OPERATING RESERVES subtotal	562,207.20	18,000.00	-	(221,477.28)	358,729.92	
CAPITAL PROJECT RESERVES						
Capital Funds - Roads	332,252.00	-		(275,000.00)	57,252.00	
Bridges+ Culverts Reserve	624,467.35	-		10th Line culvert	(383,000.00)	
				OSIM study	(10,000.00)	
Vehicle Fleet Reserve	600,590.03	240,000.00		(D)	(300,000.00)	
Roads - Building/Shop Reserve	49,102.68	5,000.00			54,102.68	
other Buildings Rehab Reserve	50,000.00				50,000.00	
Unspent OCIF Grant reserve	243,975.09	100,000.00		A-Line	(210,000.00)	
Marsville Hall Reserve	40,000.00				40,000.00	one Group
Reserve for M. Hall demolition exp.	60,000.00				60,000.00	
Orton Park Reserve	3,929.00				3,929.00	
Subtotal	2,004,316.15	345,000.00	-	(1,178,000.00)	1,171,316.15	
unrestricted reserves	2,566,523.35	363,000.00	-	(1,399,477.28)	1,530,046.07	
Restricted funds ~ Water System	163,748.46					
MINUS any capital purch.	-				-	
PLUS or MINUS net 2024 Oper.result	-	tbd			-	Capital
RESERVES TOTAL	2,730,271.81	363,000.00	-	(1,399,477.28)	1,693,794.53	MM
	Dec 31/24				Balance Dec 31/25	
		Net transfers 2025 projection		(1,036,477.28)	TT3	
Notes and Comments						
(A) Gravel Reserve created in 2022 planned for usage in 2024, 2025 and 2026 budgets, as gravel-usage volumes are restored to normal levels						
(B) will use this Reserve in 2023+2024 to cover the ongoing costs of CVA appeals on gravel pit properties						
(C) overlap period in 2025 for new Treasurer						
(D) Fleet Reserve is inadequate, might need to look at Leasing vehicles in future. SEE SPECIFIC RESERVE SCHEDULE.						
Obligatory Reserve Funds						
RESTRICTED FUNDS		Dec 31/23	Receipts in 2025		SPENDING Draft 2025 Budget	Dec 31/23
Development Charges		576,538.20	??	5K+90K+117K	(212,000.00)	364,538.20
Parkland Dedication		213,742.68	??	fencing	(30,000.00)	183,742.68
CCBF Federal Gas Tax		263,549.00	91,503.00	A-Line	(350,000.00)	5,052.00
Nature's Landing W.	A-Line improv.	100,000.00		A-Line	(100,000.00)	-
Forest Hill Estates	A-Line improv.	53,000.00		A-Line	(50,000.00)	3,000.00
Nature's Landing W.	stormwater	20,000.00				20,000.00
Forest Hill Estates	stormwater	22,000.00				22,000.00
		1,248,829.88				598,332.88