EAST GARAFRAXA Roads Fleet Reserve Forecast

	2023	2024	2025	2026		2027	2028		2029		2020		2024		2022		2022		2024	
						2027					2030		2031		2032		2033		2034	Total
Balance of Reserve Jan. 1	\$ 184,356.00	\$ 264,356.00	\$ 600,747.76	\$ 540,747.	76 \$	625,747.76	\$ 665,747.76	\$	840,747.76	\$	470,747.76	\$	492,747.76	\$	97,747.76	\$	(207,252.24)	\$	(807,252.24)	
Cash contributions				at the planned	rate of ta	ax contributions	s to Fleet Reserve,	the R	eserve could "go	o neg	ative" several t	imes	in the future			_	negative		negative	
		ADOPTED					serious cash	flow p	roblem coming	, high	n \$\$ spending o	demai	nd ahead		<finally reach<="" td=""><td>stab</td><td>lity in annual tax</td><td>requi</td><td>rement></td><td></td></finally>	stab	lity in annual tax	requi	rement>	
from Annual Budget : property taxes raised	\$ 80,000.00	\$ 210,000.00	\$ 240,000.00	\$ 270,000.	00 \$	300,000.00	\$ 325,000.00	\$	350,000.00	\$	375,000.00	\$	400,000.00	\$	400,000.00	\$	400,000.00	\$	400,000.00	\$ 3,750,000.00
from proceeds of sale of vehicles or trade-in	s			\$ 75,000.		ler trade-in??														\$ 75,000.00
Costs eligible to come from Dev.Charges			**new pickup		\$	30,000.00	some of 1-tonne													\$ 80,000.00
Extra contrib. per motion of Council / from n	et 2023 SURPLUS	\$ 140,000.00																		\$ 140,000.00
Total receipts	\$ 80,000.00	\$ 400,000.00	\$ 240,000.00	\$ 345,000.	00 \$	330,000.00	\$ 325,000.00	\$	350,000.00	\$	375,000.00	\$	400,000.00	\$	400,000.00	\$	400,000.00	\$	400,000.00	\$ 4,045,000.00
Cash paid out										4										
new pickup bought January 2024		\$ 63,608.24	**DC																	\$ 63,608.24
replace 2005 Int'l. Plow truck #78		\$ -	\$ 280,000.00																	\$ 280,000.00
Shoulder box (new item)			\$ 20,000.00																	\$ 20,000.00
replace 2009 Volvo plow truck #79 \$440/K			lease/loan																	\$ 440,000.00
replace Volvo Loader #72 \$400/K				lease/loan				17												\$ 400,000.00
OR replace Volvo Loader #72 MOTOR ONL																				
but would lose trade-in value of old L	oader_																			
replace 2015 Sierra 1500 pickup #71				\$ 70,000.	00		_													\$ 70,000.00
wood chipper (new item)				\$ 110,000.	00															\$ 110,000.00
new 1-tonne with dump-box (would be a Fleet e	expansion)				\$	140,000.00														\$ 140,000.00
replace 2001 Volvo grader #73 \$700/K							lease/loan													\$ 700,000.00
replace 2013 W. Star plow truck #76								\$	440,000.00	?lea	se/loan?									\$ 440,000.00
replace 2020 Siverado pickup #70										\$	73,000.00									\$ 73,000.00
replace 2015 W. Star plow truck #77												\$	465,000.00	?lea	ase/loan?					\$ 465,000.00
replace 2015 Hitachi Excavator #701														\$	425,000.00	?lea	se/loan?			\$ 425,000.00
replace 2012 Volvo grader #74																\$	720,000.00	?lea	ase/loan?	\$ 720,000.00
replace 2022 sweeper												\$	50,000.00							\$ 50,000.00
repayment of loans or Lease payments	becomes an	Oper Budget cost		\$ 80,000.	00 \$	150,000.00	\$ 150,000.00	\$	280,000.00	\$	280,000.00	\$	280,000.00	\$	280,000.00	\$	280,000.00	\$	190,000.00	\$ 1,970,000.00
SPENDING NEED Subtotal	\$ -	\$ 63,608.24	\$ 300,000.00	\$ 260,000.	00 \$	290,000.00	\$ 150,000.00	\$	720,000.00	\$	353,000.00	\$	795,000.00	\$	705,000.00	\$	1,000,000.00	\$	190,000.00	\$ 6,366,608.24
	2023	2024	2025	2026		2027	2028		2029		2030		2031		2032		2033		2034	
change in Reserve for the year	\$ 80,000.00	\$ 336,391.76	\$ (60,000.00	\$ 85,000.	00 \$	40,000.00	\$ 175,000.00	\$	(370,000.00)	\$	22,000.00	\$	(395,000.00)	\$	(305,000.00)	\$	(600,000.00)	\$	210,000.00	ges 600,000 per ear needed
Proper	rty Tax is the oni	y source of revenu	available for Vehi	cles. Vehicles are	not elig	ible expenses	for OCIF grant, or	Gas T	ax funds. DC r	may t	e used for flee	et exp	ansion only.							
•			it is possible, but r	ot advisable, to ta	ake some	e \$\$ from anoth	ner Reserve and si	mply r	nove it over to t	he Fl	eet Reserve, to	avoid	l "going into ne	gative	e" in the Fleet R	esen	/e			
Operating data	amounts that	are spent from ta	kation every year t	Operate the ve	ehicle fle	et:														
Fuel																				
Repairs																				
License fee																				
Insurance																				